

TIF #2 OVERSIGHT COMMITTEE MINUTES (UNIVERSITY NORTH PARK TIF)  
STUDY SESSION ROOM  
201 WEST GRAY  
1:30 P.M.  
June 16, 2015

The Tax Increment Financing District #2 - University North Park ("UNP TIF") Oversight Committee met at 1:30 p.m. in the Study Session Room on the 16th day of June, 2015.

PRESENT: Fred Walden, Janese Shepard, Greg Burge, Chris Dragg,  
Heath Hans and William Wilson

ABSENT: Michael Murphy, Joe Siano and Ted Smith

OTHERS PRESENT: Jeff Bryant, City Attorney  
Anthony Francisco, Finance Director  
Kathryn Walker, Asst City Attorney III  
Robert Castleberry  
Mindy Aynes, Municipal Accountant

The meeting was called to order by Chairman Walden at approximately 1:40 pm. A quorum was present. The minutes of the last meeting were reviewed. A motion was made and seconded to approve the minutes. Motion passed.

The finance reports were discussed by the committee. The discussion included the west side project and traffic options around the 7-11 area. There may be federal funding for the temporary traffic solution. Anthony Francisco mentioned that payoff of the TIF was an option if recommended by City Council. Jeff Bryant noted options exist regarding use of accumulated funds other than paying off the loan.

The grand opening of Legacy Park has been postponed. It was scheduled for mid-July, however the weather has delayed the event. Jeff Bryant met with Jud Foster and discussed lighting options at Legacy Park. The lighting will be impressive and Jeff Bryant is looking forward to committee members viewing this presentation. A restaurant is planned for Legacy Park but the name of the restaurant is not yet available.

Anthony Francisco informed members that the TIF will receive the full sales tax allocation in FYE 16. There was additional discussion about how the 4.5% averaging rate is calculated.

Miscellaneous discussion included the apartments that are planned for the area and architectural style that will be presented. The architect is hoping to make a presentation to City Council in the near future.

The meeting was adjourned at approximately 2:15.